

## Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

### Board Meeting Minutes

April 11, 2019 at 2:00 pm at the PID Board Room

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 2:01 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), and Ex-Officio Director Kevin Mutz (by phone). Absent were Director Paul Cassidy and Director Carl Abrams. A quorum was present. Also present were Sally Sollars, District Administrator, and Nann Winter, General Counsel.
- C. Approval of Agenda – Director Rakes moved to amend the agenda as stated. Chairman Young seconded. None were opposed.
- D. Approval March 14, 2019 Minutes – Chairman Young moved to approve the March 14, 2019 minutes. Director Rakes seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – Ms. Sollars announced that she has been summoned for jury duty. She will update the Board as she is assigned to a jury.
- G. Executive Session – At 2:03 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Rakes moved to enter executive session. Chairman Young seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:47 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

- H. Business
  - 1. Resolution 2019-10 Approving Fiscal Year 2018 Audit Report – Director Rakes moved to approve Resolution 2019-10. Chairman Young seconded. The motion carried with none opposed.
  - 2. Resolution 2019-11 Transfer of Funds – Chairman Young moved to approve Resolution 2019-11. Director Rakes seconded. The motion carried with none opposed.
- I. Consent Agenda – Chairman Young moved to approve the consent agenda. Director Rakes seconded. The motion carried with none opposed.
  - 1. Colfax County Clerk - \$75.00
  - 2. NMFA Bond Call - \$75,000

3. NMFA Debt Service Payment - \$136,159.11
4. Stelzner, Winter, et al; Invoice #13900 - \$2,513.52
5. Angel Fire Computer Guy; Invoice #2008 - \$60.00
6. Village of Angel Fire; Invoices dated 3/28/19 - \$385.62
7. Sally Sollars; Invoice #106 - \$4,946.68
8. BMWS; Invoice #15-003 372 - \$380.00
9. Kit Carson Telcom; Invoice #119154 - \$108.45
10. AT&T – Invoice dated 3/1/19 - \$106.82
11. CenturyLink; Invoice dated 3/25/19 - \$113.22
12. Petty Cash Report; Balance \$66.74

J. Reports

1. Administrative Report – Ms. Sollars reported the audit contract is in process for the 2019 audit. She and Director Cassidy met with the County Treasurer to discuss penalties and interest the County adds to delinquent accounts. A friendly letter went out to recently delinquent properties asking owners to bring their accounts current.

There were two transfers of funds in the last month. \$140K was moved from the Local Government Investment Pool account into the local bank account to cover the May 1 debt service payment. \$35K was moved from the local bank Prepayment Account to the Local Government Investment Pool account. Collections for February were \$5,400, which was \$4,600 less than the cash flow projection, but still the collections are more than projected to date. \$90K has been collected in prepayments this month.

Ms. Sollars will be working on the third quarterly report next and will be working on the budget with the Finance Committee.

2. Treasurer's Report – There were no questions.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:52 pm.

Next Regular Board Meeting will be May 9, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator